



LONDON
PLATINUM &
PALLADIUM
MARKET

The London Platinum and Palladium Sponge Accredited Refiners

Rhodium Sponge Accreditation Certificate

We hereby certify that

Valcambi S.A.

Of

Balerna

Has met the relevant LPPM criteria and passed the tests in respect of its sponge assaying capability

Date: 12th of January 2023

Note: An LPPM Sponge Accredited Refiner will have their assaying capability tested every three years

Chairman, LPPM

Vice Chairman