



LONDON
PLATINUM &
PALLADIUM
MARKET

The London Platinum and Palladium Sponge Accredited Refiners

Palladium Sponge Accreditation Certificate

We hereby certify that

Valcambi S. A.

Of

Balerna

Has satisfied the technical requirements of the LPPM in respect of its assaying capability

Date: 11th of March 2021

Note: An LPPM Sponge Accredited Refiner will have their assaying capability tested every three years

Chairman, LPPM

Chairman, Physical Committee