



Independent Assurance Report

To the Management of Tokuriki Honten Co., Ltd.

We were engaged by Tokuriki Honten Co., Ltd. (the “Company”) to undertake a reasonable assurance engagement of its Country of Origin Annex (the “CoO Annex”) for the year ended 31 December 2021. The assurance scope consists of the Company’s CoO Annex.

The Company’s responsibility

The management of the Company is responsible for the preparation of its CoO Annex in accordance with the requirements of the LPPM Responsible Platinum/Palladium Guidance (the “Guidance”).

Our responsibility

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the guidance set out in the LPPM Responsible Sourcing Programme - Third Party Audit Guidance (the “Audit Guidance”).

This report has been prepared for the Company for the purpose of assisting the management in determining whether the Company has complied with the Guidance and for no other purpose. Our assurance report is made solely to the Company in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than the Company for our work, or for the conclusions we have reached in the assurance report.

Conclusion

In our opinion, the Company’s CoO Annex for the year ended 31 December 2021 is prepared, in all material respects, in accordance with the requirements of the Guidance.

We conducted alternative procedures to site visits to the Kuki Factory and the Yamato Factory consisting of making inquiries, reviewing materials including documented evidence, and interviewing relevant personnel remotely using a video conference platform. This had no impact on the assurance opinion.

Independence, quality control and competency statement

We have complied with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. In accordance with International Standard on Quality Control 1, we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in the Audit Guidance to carry out the assurance engagement.

Kazuhiko Saito, Partner, Representative Director
KPMG AZSA Sustainability Co., Ltd.
Tokyo, Japan
14 April 2022



Independent Assurance Report

To the Management of Tokuriki Honten Co., Ltd.

We were engaged by Tokuriki Honten Co., Ltd. (the “Company”) to undertake a reasonable assurance engagement of its TOKURIKI HONTEN CO., LTD. Responsible Platinum and Palladium Compliance Report (the “Compliance Report”) for the year ended 31 December 2021. The assurance scope consists of the Company’s Compliance Report.

The Company’s responsibility

The management of the Company is responsible for the preparation and fair presentation of its Compliance Report in accordance with the requirements of the LPPM Responsible Platinum/Palladium Guidance (the “Guidance”). This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by the management as relevant for demonstrating compliance with the Guidance are the activities described within the Company’s Compliance Report.

Our responsibility

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the guidance set out in the LPPM Responsible Sourcing Programme - Third Party Audit Guidance (the “Audit Guidance”).

This report has been prepared for the Company for the purpose of assisting the management in determining whether the Company has complied with the Guidance and for no other purpose. Our assurance report is made solely to the Company in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than the Company for our work, or for the conclusions we have reached in the assurance report.

Inherent limitations

Non-financial information, such as that included in the Company’s Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the Guidance may differ. It is important to read the Company’s Conflict Minerals Control Policy available on the Company’s website: www.tokuriki-kanda.co.jp/english/conflict/.

Conclusion

In our opinion, the Company’s Compliance Report for the year ended 31 December 2021, in all material respects, describes fairly the activities undertaken during the year to demonstrate compliance, and management’s overall conclusion contained therein is in accordance with the requirements of the Guidance.

We conducted alternative procedures to site visits to the Kuki Factory and the Yamato Factory consisting of making inquiries, reviewing materials including documented evidence, and interviewing relevant personnel remotely using a video conference platform. This had no impact on the assurance opinion.

Emphasis of matter

Without modifying our conclusion, we draw attention to the description of Step 1 in the Company’s Compliance Report, which essentially states that the Company partially complied with Step 1: Establish strong company management systems.



Independence, quality control and competency statement

We have complied with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. In accordance with International Standard on Quality Control 1, we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in the Audit Guidance to carry out the assurance engagement.

A handwritten signature in black ink that reads 'Kazuhiko Saito'.

Kazuhiko Saito, Partner, Representative Director
KPMG AZSA Sustainability Co., Ltd.
Tokyo, Japan
14 April 2022