



LONDON
PLATINUM &
PALLADIUM
MARKET

The London Platinum and Palladium Good Delivery Refiners

Responsible Platinum and Palladium Certificate

We hereby certify that

Matsuda Sangyo Co., Ltd.

of

Tokyo

complies with the LPPM Responsible Platinum and Palladium Guidance

An independent third-party audit of the company's supply chain due diligence was approved by the LPPM

On 14th January 2021

for the period: Year ending 31st March 2020

Chairman, LPPM

Chairman, Physical Committee