



INDEPENDENT REASONABLE ASSURANCE REPORT

LPPM RESPONSIBLE PLATINUM/PALLADIUM GUIDANCE

JOHNSON MATTHEY INC (USA)

01 – 04 September 2020

REPORT SUMMARY

Implementing firm	RCS Global Ltd. Address: 9a Burroughs Gardens, London, NW4 4AU, U.K contact@rcsglobal.com CONTACT PERSON: Katie Redmond, Program Manager CONTACT TELEPHONE: +49 176 6080 6483
Title of Report	Independent Reasonable Assurance Report – Johnson Matthey Inc
Type of assessment	LPPM ISAE 3000 Assurance Engagement
Refiner	Johnson Matthey Inc West Deptford New Jersey Refinery, 2001 Nolte Dr West Deptford, NJ 08066, USA
Material Scope	Platinum Group Metals
Assessed Timeframe	1 April 2019 to 31 March 2020

1. INTRODUCTION

RCS Global Ltd (RCS) was engaged by Johnson Matthey Inc (henceforth the “Refiner”) to provide reasonable assurance on its Refiner’s Compliance Report for the period 1 April 2019 to 31 March 2020.

The scope of the assurance engagement is to provide a reasonable assurance conclusion on whether the Refiner’s RPPG Compliance Report describes fairly the activities undertaken during the assessed timeframe to demonstrate compliance, and to assess if Refiner’s management’s overall conclusion is in accordance with the *LPPM Responsible Platinum/Palladium Guidance (the Guidance)*. RCS’s responsibility is to carry out a reasonable assurance engagement on the Refiner’s RPPG Compliance Report in order to express a conclusion based on the work performed.

RCS has conducted the assurance engagement in accordance with International Standard on Assurance Engagements *ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board and the guidance set out in the *LPPM Responsible Sourcing Programme - Third Party Audit Guidance (the Audit Guidance)*.

This report has been prepared for the Refiner for the purpose of assisting the Refiner and LPPM Management in determining whether the Refiner has complied with the Guidance and for no other purpose. Our assurance report is made solely to the Refiner in accordance with the terms of our engagement.

2. INHERENT LIMITATIONS

Non-financial information, such as that included in the JM’s RPPG Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of

the subject matter and the methods used for determining such information. The methods used by Auditees to comply with the Responsible Platinum/Palladium Guidance may differ. It is important to read JM's Platinum and Palladium Supply Chain Policy Statement at <https://matthey.com/-/media/files/policies/rppg-external-policy-statement-january-2020.pdf?la=en&hash=B61E435F30D5314782E51B6A3AE5136123433F3F>.

Due to the current Covid-19 situation, technologies are fully used when onsite visit is not possible. To ensure adequate triangulation of audit conclusions and full access within the audit scope, we follow the LPPM Virtual Auditing Policy and Procedure, along with the refiner, to achieve the audit objectives effectively.


3. INDEPENDENCE AND COMPETENCY STATEMENT

In conducting our engagement, we have complied with the applicable requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in out in the Audit Guidance to carry out the assurance engagement.

4. CONCLUSION

The Refiner's RPPG Compliance Report for the period 1 April 2019 to 31 March 2020, in all material respects, describes fairly the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the *LPPM Responsible Platinum/Palladium Guidance*.

Signature	
Assurance Firm	RCS Global Ltd.
Date	5th September 2020
City, Country	Berlin, Germany



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