



**LPPM RPP**  
**Independent Reasonable Assurance Report**  
**For third-party audits based on ISAE 3000**

**Rev. 00**  
**November**  
**2020**

**Independent Reasonable Assurance Report to Hindustan Platinum Private Limited on its Refiner's Compliance Report dt: 30<sup>th</sup> November 2020 for the London Platinum & Palladium Market**

**To the Board of Directors of  
Hindustan Platinum Private Limited**

We were engaged by Hindustan Platinum Private Limited to provide reasonable assurance on its LPPM Refiner's Compliance Report for the period 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020. The assurance scope consists of the Refiner's Compliance Report.

**Management's Responsibilities**

The Management of Hindustan Platinum Private Limited is responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the *LPPM Responsible Platinum/Palladium Guidance* (v.2) (the "*Guidance*"). This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by the Management as relevant for demonstrating compliance with the *Guidance* are the activities described within the Refiner's Compliance Report. Dt: 30<sup>th</sup> November 2020

**Auditor's Responsibilities**

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements *ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board and the guidance set out in the *LPPM Responsible Sourcing Programme - Third Party Audit Guidance* (the "*Audit Guidance*").

This report has been prepared for Hindustan Platinum Private Limited for the purpose of assisting the Management in determining whether Hindustan Platinum Private Limited has complied with the *Guidance* and for no other purpose. Our assurance report is made solely to Hindustan Platinum Private Limited in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Hindustan Platinum Private Limited for our work, or for the conclusions we have reached in the assurance report.

**Inherent limitations**

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the *Guidance* may differ. It is important to read the Hindustan Platinum



**LPPM RPP**  
**Independent Reasonable Assurance Report**  
**For third-party audits based on ISAE 3000**

**Rev. 00**  
**November**  
**2020**

Private Limited's Platinum/Palladium supply chain policy available on Hindustan Platinum Private Limited's website <https://www.hp.co.in/policies-and-terms.php>.

**Independence and competency statement**

In conducting our engagement, we have complied with the applicable requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We confirm that we satisfy the criteria for assurance providers as set out in out in the *Audit Guidance* to carry out the assurance engagement.

**Conclusion**

In our opinion, the Hindustan Platinum Private Limited's Compliance Report for the period 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March 2020, in all material respects, fairly describes the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of the *LPPM Responsible Platinum/Palladium Guidance (v.2)*.

**Signature :**

**Bureau Veritas, Dubai**



**Company Stamp:**

**Date : 27/12/2020**