Independent Reasonable Assurance Report to HEESUNG PMTech corp.

We were engaged by HEESUNG PMTech corp. to provide reasonable assurance on its Refiner’s Compliance Report for the year ended December 31, 2019.

The assurance scope consists of the Refiner’s Compliance Report.

Responsibilities

The directors of HEESUNG PMTech corp. are responsible for the preparation and presentation of the Refiner’s Compliance Report in accordance with the LPPM Responsible Platinum/Palladium Guidance ("the Guidance"). This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by the directors as relevant for demonstrating compliance with the Guidance are the activities described within the Refiner’s Compliance Report.

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the guidance set out in the LPPM Responsible Sourcing Programme - Third Party Audit Guidance for ISAE 3000 Auditors ("the Audit Guidance").

This report has been prepared for HEESUNG PMTech corp. for the purpose of assisting the directors in determining whether HEESUNG PMTech corp. has complied with the Guidance and for no other purpose. Our assurance report is made solely to HEESUNG PMTech corp. in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than HEESUNG PMTech corp. for our work, or for the conclusions we have reached in the assurance report.

Inherent limitations

Non-financial information, such as that included in the Refiner’s Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with the Guidance may differ. It is important to read the HEESUNG PMTech corp.’s Platinum/Palladium supply chain policy available on HEESUNG PMTech corp. website www.hspmtech.com

Independence and competency statement

In conducting our engagement, we have complied with the applicable requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in the Audit Guidance to carry out the assurance engagement.
Conclusion

In our opinion, the HEESUNG PMTech corp.’s Compliance Report for the year ended December 31, 2019, in all material respects, describes fairly the activities undertaken during the year to demonstrate compliance, and management’s overall conclusion contained therein, is in accordance with the requirements of the LPPM Responsible Platinum/Palladium Guidance.

KPMG Samjong Accounting Corp.

May 15, 2020
Seoul, Korea