KPMG

Independent Assurance Report

To the Management of Aida Chemical Industries Co., Ltd.

We were engaged by Aida Chemical Industries Co., Ltd. (the "Company") to undertake a reasonable assurance engagement of its Countries of Origin of mined and recycled platinum/palladium (the "CoO Annex") for the year ended 31 March 2023. The assurance scope consists of the Company's CoO Annex.

The Company's responsibility

The management of the Company is responsible for the preparation of its CoO Annex in accordance with the requirements of the LPPM Responsible Platinum/Palladium Guidance (the "Guidance").

Our responsibility

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with the 'International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements other than Audits or Reviews of Historical Financial Information' issued by the International Auditing and Assurance Standards Board and the guidance set out in the LPPM Responsible Sourcing Programme - Third Party Audit Guidance (the "Audit Guidance").

This report has been prepared for the Company for the purpose of assisting the management in determining whether the Company has complied with the Guidance and for no other purpose. Our assurance report is made solely to the Company in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than the Company for our work, or for the conclusions we have reached in the assurance report.

Conclusion

In our opinion, the Company's CoO Annex for the year ended 31 March 2023 is prepared, in all material respects, in accordance with the requirements of the Guidance.

Independence, quality management and competency statement

We have complied with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. In accordance with International Standard on Quality Management 1, we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in the Audit Guidance to carry out the assurance engagement.

Kazuhiko Saito

Kazuhiko Saito, Partner, Representative Director
KPMG AZSA Sustainability Co., Ltd.
Tokyo, Japan
26 June 2023